



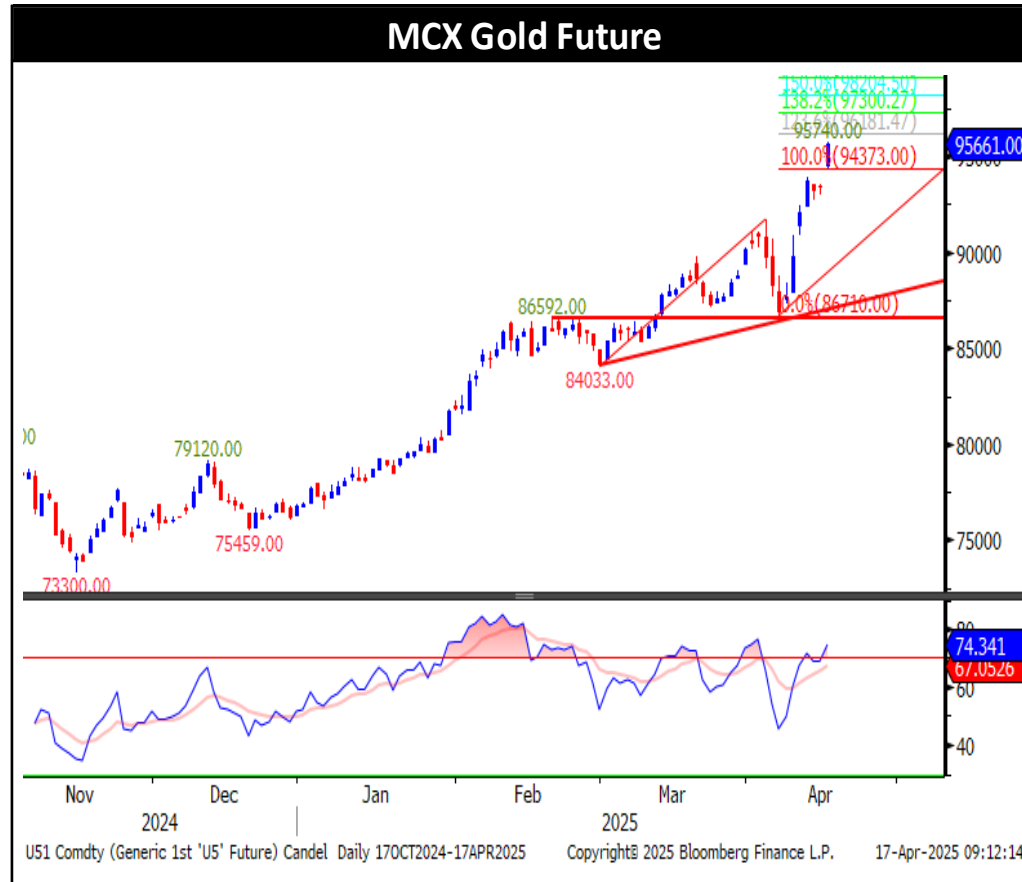
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**Commodity Daily |** 17 April 2025

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	3343.12	3230.72	112.4	3.48%
COMEX Silver	32.7655	32.3199	0.4456	1.38%
WTI Crude Oil	62.47	61.33	1.14	1.86%
Natural Gas	3.247	3.329	-0.082	-2.46%
LME Copper	9203.5	9164	39.5	0.43%
LME Zinc	2582	2615	-33	-1.26%
LME Lead	1908	1915	-6.5	-0.34%
LME Aluminium	2382	2375	7	0.29%
<b>Currencies</b>				
Dollar Index	99.38	100.215	-0.835	-0.83%
USDINR	85.685	85.77	-0.085	-0.10%
EURUSD	1.1399	1.1282	0.0117	1.04%
<b>Global Equity Indices</b>				
BSE Sensex	77044	76735	309	0.40%
Hang Seng Index	21057	21466	-409	-1.91%
Shanghai	3276	3268	8	0.26%
S&P 500 Index	5276	5397	-121	-2.24%
Dow Jones	39669	40369	-700	-1.73%
Nasdaq	18258	18830	-573	-3.04%
FTSE 500	8276	8249	26	0.32%
CAC Index	7330	7335	-5	-0.07%
DAX Index	21311	21254	57	0.27%

## GLOBAL MARKET ROUND UP

- ⇒ Gold hit another all-time high as warnings from Federal Reserve Chief Jerome Powell about the impact of the trade war fueled volatility on Wall Street, leading to sharp declines in stocks and the dollar.
- ⇒ Spot gold gained nearly 3.5% on Wednesday in its biggest one-day gain since March 2023, as the dollar fell to a fresh six-month low. Traders were again whiplashed by a slew of tariff headlines, while Powell quelled hopes the Fed would act quickly to soothe investors, highlighting the unpredictability of tariff announcements from Washington.
- ⇒ Crude oil rose on Wednesday as the US vowed to reduce Iran's energy exports to zero. Secretary Scott Bessent said the US would apply maximum pressure to disrupt the OPEC member's oil supply chain, as his department sanctioned a second Chinese refinery accused of handling crude from Iran. Furthermore, traders' sentiment improved following China signaling openness to trade negotiations with the US, though it set preconditions. Natural gas reached a new swing low and closed lower on Wednesday as increased production and a weak demand outlook pressured price.
- ⇒ In the base metals, lead and zinc prices dropped as stockpiles held in London Metal Exchange warehouses in Singapore surged. Inventories of zinc rose by the most since 2015, and lead stocks hit a 12-year high, driven by inflows in Singapore, which has become the top storage location for both metals. Recovery was seen in copper during the evening session on Wednesday.
- ⇒ Asian stocks rose slightly, and the yen weakened as investors gained confidence from the initial round of trade negotiations between the US and Japan.



⇒ **Trading Range: 94750 to 96380**

⇒ **Intraday Trading Strategy: Buy Gold Mini May Fut at 94950 SL 94600 Target 95520**



⇒ **Trading Range: 94080 to 96980**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 94800-94850 SL 94080 Target 95980/96300**

### MCX Crude Oil Future



⇒ **Trading Range: 5280 to 5505**

⇒ **Intraday Trading Strategy: Buy Crude Oil Apr Fut at 5350 SL 5279 Target 5435/5500**

### MCX Natural Gas Future



⇒ **Trading Range: 266 to 288**

⇒ **Intraday Trading Strategy: Sell Natural Gas Apr Fut below 274 SL 280.0 Target 266**



⇒ **Trading Range: 826 to 850**

⇒ **Intraday Trading Strategy: Buy Copper Apr Fut at 836-837 SL 829.0 Target 845/850**



⇒ **Trading Range: 244-255**

⇒ **Intraday Trading Strategy: Sell Zinc Apr Fut at 250.50 SL 253.20 Target 245**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	95237	92379	93808	94735	96164	96666	98095	94366	90547	73.6
Silver	95960	91362	93661	94956	97255	98259	100558	95124	95601	49.7
Crude Oil	5300	4920	5110	5226	5416	5490	5680	5315	5631	40.2
Natural Gas	279	261	270	274	283	288	297	288	323	32.3
Copper	839	808	824	834	849	855	871	843	862	43.5
Zinc	247	239	243	245	249	251	255	251	261	31.7
Lead	177	175	176	177	178	178	179	178	179	38.5
Aluminium	231	225	228	230	233	235	238	234	241	29.5

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	94573	95740	94311	95661	2.36%	22449	9%	13805	167%
Silver	05-May-25	94800	96965	94666	96250	1.56%	14660	-7%	18474	81%
Crude Oil	21-Apr-25	5253	5375	5185	5341	1.42%	9690	33%	38893	97%
Natural Gas	25-Apr-25	282	284	275	278	-2.66%	23990	6%	82803	-15%
Copper	30-Apr-25	837	845	830	843	0.47%	3857	-10%	7126	-3%
Zinc	30-Apr-25	249	249	245	247	-1.20%	2504	1%	4034	43%
Lead	30-Apr-25	178	178	177	178	-0.03%	744	-7%	291	-31%
Aluminium	30-Apr-25	231	233	230	232	-0.04%	3221	-8%	1650	11%



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